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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE
COMMISSIONER OF BUSINESS
OVERSIGHT,

Complainant,

v.

VELOCITY ESCROW, INC., MUTASEM AL
SAAD, and HALI SAAD,

Respondents.

) ESCROW LICENSE No.: 963-2490

) ORDER BARRING MUTASEM AL SAAD
) FROM ANY POSITION OF EMPLOYMENT,
) MANAGEMENT OR CONTROL OF ANY
) ESCROW AGENT

Pursuant to the Settlement Agreement entered into between Mutasem Al Saad and the
Commissioner of Business Oversight on May 12, 2015, attached and incorporated herein as Exhibit
1, Mutasem Al Saad is hereby barred from any position of employment, management or control of
any escrow agent. This order is effective as of the date hereof.

Dated: May 12, 2015

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division